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# ISO/TS 20022-3:2004, Financial Services - UNiversal Financial Industry Message Scheme - Part 3: ISO 20022 Modelling Guidelines



## Synopsis

ISO/TS 20022-3:2004 explains the different steps a modeller should follow to ensure that ISO 20022 Business Components / Elements, Message Components / Elements, Business Transactions and Messages are defined in a consistent way. The ISO 20022 methodology is composed of a set of activities. These activities are grouped into the following phases: business analysis, requirements analysis, logical analysis, logical design (message design), technical design. For each of these activities, ISO/TS 20022-3:2004 describes the artefacts needed to start this activity (required input), the artefacts that should be the result of this activity (expected output) an example - where useful, any modelling and other guidelines that should be followed or taken into account.

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